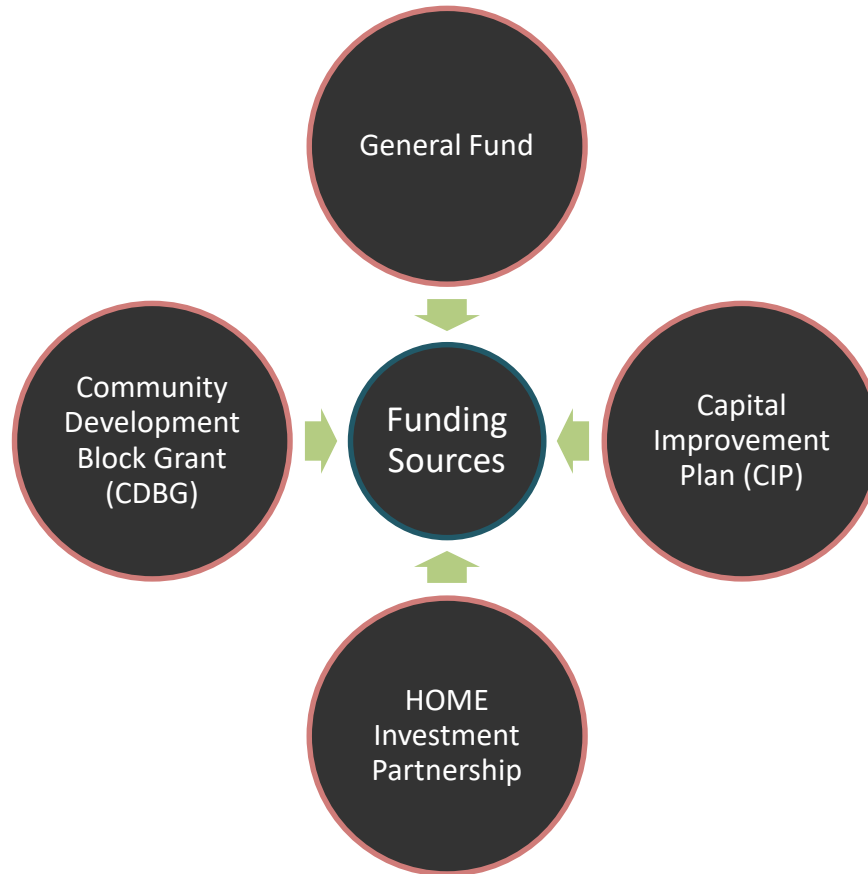




Development Division FY2023 City Funding Application

October 22, 2021

Funding Sources



City Funding Application by Funding Source

FY2023 City Funding Application Summary

Capital Improvement Neighborhood Program	\$4,550,000	46%
City of Norfolk General Fund	4,035,463	41%
HOME Program	1,246,498	12%
Community Development Block Grant	58,894	1%
Total Proposed Requests	\$9,890,855	100%



Capital Improvement Plan (CIP)

Total Proposed Requests: \$4,550,000		
Transforming Public Housing Communities	\$3,000,000	66%
Acquisition and Demolition of Blighted Property- Wards Corner	750,000	16%
Acquisition and Demolition of Blighted Property- Willoughby	525,000	12%
Homeward Norfolk Program	250,000	5%
Homeward Norfolk (Program Delivery)	25,000	1%
Total Proposed Uses	\$4,550,000	100%



City of Norfolk General Fund

Total Proposed Requests: \$4,035,463

Economic Development Performance Grants	\$1,492,191	37%
Program Management	1,300,000	32%
Disposition	600,000	15%
Monroe Building Rent	120,791	3%
Residential Options Inc. Collaborative Support	510,481	13%
Wooden Boat Program Rent	12,000	
Total Proposed Uses	\$4,035,463	100%



HOME Investment Partnership Fund

Total Proposed Requests: \$1,246,498

Homebuyer Assistance	\$934,874	75%
CHDO Set-Aside	186,975	15%
Program Management	124,649	10%
Total Proposed Uses	\$1,246,498	100%



Community Development Block Grant

Total Proposed Requests: \$58,894

HomeNet	\$58,894	100%
Total Proposed Uses	\$58,894	100%



Application Timeline

Description	Dates
Needs Assessment & Identification of Required Funding	August - September, 2021
Stakeholder Input	August – November, 2021
Advertise for Public Hearing	November, 2021
Public Hearing	November 18, 2021
Submit to City	September-December
Proposed City Budget	April, 2022
Update Stakeholders/Community Advocacy	Jan-April, 2022
Proposed City Budget Public Hearing	April-May, 2022
Council Budget Approval	May, 2022
NRHA Budget Approval	June, 2022
Contract with City	September, 2022





End
